

Tasmanian Beef Industry Trust Annual Report 2022/23

20th September 2023

Report on the activities of the Tasmanian Beef Trust to the Minister for Primary Industries and Water, the Honourable Jo Palmer, for the 2022/23 financial year.

Trust Members

In September 2010, the Tasmanian Government decided to conduct a review of the Tasmanian Beef Industry Trust. After a long consultation period, the Tasmanian Beef Industry (Research and Development) trust amendment bill passed through parliament in November 2014.

The Trust now consists of five members, appointed by the Minister, two are beef producers and the other three are people with experience in the beef industry, at least one of whom has expertise in agricultural science and knowledge of contemporary beef research and development. The Minister or their representative is invited to attend all meetings. The Chair and Vice Chair are elected each year by the trustee members and the Tasmanian Farmers and Graziers Association (TFGA) provides secretariat services.

The composition of the Trustee members for the 2022/23 financial year was:

- Ms Ella Anderson – beef producer
- Mr Peter Ball – Derwent Catchment Project (Chair up to 19 April 2023)
- Mr John Bruce – beef producer (elected as Vice Chair, 19 April 2023)
- Ms Donna Lucas – RMCG (Vice Chair up to 19 April 2023; elected as Chair, 19 April 2023)
- Mr Andrew Thompson – Tasmanian Feedlot (resigned 30 November, 2022).

Andrew Thompson resigned from his position as Managing Director of Tasmania Feedlot and wished to make way for others with a more direct involvement in the Tasmanian beef industry. The Trust considered potential candidates and advised the Minister in June 2023.

Financial Performance

In summary, the closing net total of the Trust fund at 30th June 2023, was \$676,977. Income from investments was \$24,751 and the total expenses were \$25,283. The amount of income less expenditure was a cash deficit of \$533 for the 2022/23 financial year. Statements of financial position, comprehensive income, changes in equity and cash flows are attached for your information. These are unaudited as the audit is currently underway.

Beef Trust Scholarship

Since 2005 the Trust has also contributed \$60,000 to the University of Tasmania to form the basis of a perpetual Scholarship fund with a matched funding agreement.

Students that have successfully completed at least one year of study in Agricultural Science can apply for the annually awarded scholarship. One of the main benefits it provides to students is that it

TASMANIAN BEEF INDUSTRY (Research & Development) TRUST

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allows them more time to focus on their studies by reducing some of the financial pressures they may face.

In this reporting period the Trustees and University of Tasmania awarded the scholarship to Miss Candina Crowden. Candina has completed her first year of study in the Bachelor of Agricultural Science with Honours and has a particular interest in the beef industry.

Projects

Current projects are:

- ‘Boosting Beef producer discussion groups’, April 2022 to June 2025, Pinion Advisory
- ‘Guiding the next generation of beef farmers towards the future of farming’, January 2022 to September 2024 (revised timeline), Moore Australia.

As per requirements under section 12 of the Act, Reporting, the following information is supplied.

a) Meetings

Wednesday 08/02/2023

Teleconference

Present: Peter Ball (Chair), Ella Anderson, John Bruce, and Donna Lucas

Apologies: None

Government Rep: Sam Wedgwood (The Department of Natural Resources and Environment Tasmania)

Secretariat: Brittany van Dijk (TFGA)

Thursday 19/04/2023

Teleconference

Present: Peter Ball (Chair), Ella Anderson, John Bruce, and Donna Lucas

Apologies: None

Government Rep: Sam Wedgwood (The Department of Natural Resources and Environment Tasmania)

Secretariat: Brittany van Dijk (TFGA)

b) Applications

There were no applications received for grant funding during this financial year. The Trust will be seeking applications in the next financial year.

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c) Projects

Two projects that commenced in the 2021/22 financial year are current and ongoing:

- 'Boosting Beef producer discussion groups', April 2022 to June 2025, Pinion Advisory (Total Beef Trust contribution \$83,031)
- 'Guiding the next generation of beef farmers towards the future of farming', January 2022 to September 2024 (revised timeline), ProAdvice, now Moore Australia (Total Beef Trust contribution \$18,750)

Grant funds provided to these projects during the financial year were:

- Pinion \$17,936
- ProAdvice \$6,050

The project by grantee ProAdvice (now Moore Australia) requested a variation to extend project time, and therefore the project completion date was revised to September 2024.

d) Project Final Reports

No final reports were received during the 2022/23 financial year and no final reports were due. A stop-go milestone report was provided by Pinion for the 'Boosting beef producer discussion groups' project. This was assessed by the Trust and the project was approved for continuation.

The Tasmanian Farmers and Graziers Association provides the necessary secretarial administration for the Tasmanian Beef Trust. This role is provided without charge to the Trust as a service to beef producer members of the TFGA. The financial administration of the Trust by TFGA is now subject to an annual service charge to the Trust.

Yours Sincerely,



Donna Lucas

Chair, Tasmanian Beef Industry (Research and Development) Trust

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