

## **Bastock, Ashley (DPaC)**

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**From:** Bastock, Ashley (DPaC)  
**Sent:** Tuesday, 4 June 2019 4:10 PM  
**To:** Lacey, Adrian (DPaC); Richardson, Laura (DPaC); Waldron, Nic (DPaC)  
**Subject:** RE: AGT\_Foreign Investment in Tasmanian Farmland - 4 June 2019  
**Attachments:** AGT\_Foreign Investment in Tasmanian Farmland - 4 June 2019\_final.docx

Thanks Lacey  
I took out the duplication to this version.  
Ash

**From:** Lacey, Adrian (DPaC) <Adrian.Lacey@dpac.tas.gov.au>  
**Sent:** Tuesday, 4 June 2019 3:28 PM  
**To:** Bastock, Ashley (DPaC) <Ashley.Bastock@dpac.tas.gov.au>; Richardson, Laura (DPaC) <Laura.Richardson@dpac.tas.gov.au>; Waldron, Nic (DPaC) <Nic.Waldron@dpac.tas.gov.au>  
**Subject:** AGT\_Foreign Investment in Tasmanian Farmland - 4 June 2019

Have added a bit after seeing Broad's release.

## Bastock, Ashley (DPaC)

---

**From:** Bastock, Ashley (DPaC)  
**Sent:** Tuesday, 4 June 2019 4:11 PM  
**To:** Vincent, Dean (DPIPWE)  
**Cc:** Lacey Adrian (Adrian.Lacey@dpac.tas.gov.au)  
**Subject:** Updated foreign investment  
**Attachments:** AGT\_Foreign Investment in Tasmanian Farmland - 4 June 2019\_final.docx

Dean  
Updated – following what was raised in the Treasurer’s estimates today.  
Ash

**Ashley Bastock**  
Chief of Staff  
Office of the Hon Guy Barnett MP

Minister for Primary Industries and Water  
Minister for Energy  
Minister for Veterans Affairs  
Liberal Member for Lyons  
Level 5, 4 Salamanca Place HOBART TAS 7000  
Phone:(03) 6165 7678 | e-mail: [Ashley.Bastock@dpac.tas.gov.au](mailto:Ashley.Bastock@dpac.tas.gov.au)

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**Department of Premier & Cabinet**  
[www.dpac.tas.gov.au](http://www.dpac.tas.gov.au)



## Bastock, Ashley (DPaC)

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**From:** Waldron, Nic (DPaC)  
**Sent:** Tuesday, 4 June 2019 6:31 PM  
**To:** Bastock, Ashley (DPaC)  
**Cc:** Lacey, Adrian (DPaC); Finch, Andrew (DPaC)  
**Subject:** RE: Foreign Investment  
**Attachments:** FIDS and Foreign Ownership of Land - 22 May 2019.docx

*We will work through a process to determine the level of foreign ownership that is required to trigger the new foreign investor land tax, which will ensure that foreign investors contribute their fair share to our State. We will be consulting with the TFGA and stakeholders to work through the various matters and will provide further clarity at the appropriate time. These increases will be implemented from 1 January 2020 and I believe we will strike the right balance that will in the best interests of Tasmanians*

Cheers  
Nic

**From:** Bastock, Ashley (DPaC) <Ashley.Bastock@dpac.tas.gov.au>  
**Sent:** Tuesday, 4 June 2019 12:16 PM  
**To:** Waldron, Nic (DPaC) <Nic.Waldron@dpac.tas.gov.au>  
**Cc:** Lacey, Adrian (DPaC) <Adrian.Lacey@dpac.tas.gov.au>  
**Subject:** Foreign Investment

Thanks  
Ash

**Ashley Bastock**  
Chief of Staff  
Office of the Hon Guy Barnett MP

Minister for Primary Industries and Water  
Minister for Energy  
Minister for Veterans Affairs  
Liberal Member for Lyons  
Level 5, 4 Salamanca Place HOBART TAS 7000  
Phone:(03) 6165 7678 | e-mail: [Ashley.Bastock@dpac.tas.gov.au](mailto:Ashley.Bastock@dpac.tas.gov.au)

Department of Premier & Cabinet  
[www.dpac.tas.gov.au](http://www.dpac.tas.gov.au)



## Background

- The 2017-18 Foreign Investment Review Board's Register Report provides a number of statistics for agricultural land in Tasmania in 2017-18:
  - Table 1 shows that foreign interests (either freehold or leasehold) held 24.5%.
  - Table 2 shows that the majority of foreign interest is via freehold land (86.5%).
  - Table 3 identifies less than 1000 properties under foreign interest.

Table 1: Area of agricultural land with a level of foreign interest – 30 June 2018

State/ Territory	Foreign interests ('000 ha)			Australian agricultural land ('000 ha)	Foreign interests (%)
	2015- 2016	2016-2017	2017-2018	2016-2017 REACS	2017-2018
NSW/ACT	2,375	2,487	2,553	55,439	4.6
VIC	607	634	660	10,852	6.1
QLD	17,658	15,748	15,758	137,955	11.4
WA	8,841	12,809	13,699	83,770	16.4
SA	7,156	4,796	4,933	49,720	9.9
TAS	342	354	362	1,480	24.5
NT	15,169	13,686	14,637	54,580	26.8
<b>Total</b>	<b>52,147</b>	<b>50,515</b>	<b>52,602</b>	<b>393,797</b>	<b>13.4</b>

Table 2: Foreign interests in freehold and leasehold land – 30 June 2018

State/ Territory	Freehold ('000 ha)	Leasehold ('000 ha)	Split of freehold and leasehold land per State/Territory	
			Freehold %	Leasehold %
NSW/ACT	2,317	686	77.2	22.8
VIC	606	85	87.7	12.3
QLD	5,429	11,036	33.0	67.0
WA	1,080	12,620	7.9	92.1
SA	277	4,659	5.6	94.4
TAS	313	49	86.5	13.5
NT	66	14,571	0.5	99.6
<b>Total</b>	<b>10,088</b>	<b>43,707</b>	<b>18.8</b>	<b>81.3</b>

**Table 4: Summary of foreign interests in Australian agricultural land – Number of properties held comparison**

State/Territory	No. of properties				
	2015-2016	2016-2017	% change	2017-2018	% change
NSW/ACT	1,798	1,949	8.4	2,213	13.6
VIC	1,558	1,726	10.8	1,889	9.4
QLD	1,345	1,356	0.8	1,477	8.9
WA	917	1,214	32.4	1,382	13.8
SA	614	612	-0.3	679	11.0
TAS	911	924	1.4	988	6.9
NT	91	75	-17.6	81	8.0
<b>Total</b>	<b>7,234</b>	<b>7,856</b>	<b>8.6</b>	<b>8,709</b>	<b>10.9</b>

## **Bastock, Ashley (DPaC)**

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**From:** Abbott, James (DPaC)  
**Sent:** Thursday, 27 June 2019 11:12 AM  
**To:** Bastock, Ashley (DPaC)  
**Cc:** Finch, Andrew (DPaC)  
**Subject:** Foreign investor land tax

Ash,

- In the recent 2019-20 State Budget, the Government announced it will be increasing the Foreign Investor Duty Surcharge from 1 January 2020 from 3 to 7 per cent on residential land, and 0.5 to 1.5 per cent on primary production land.
- The Government will also review the definition of 'foreign persons' and will develop a Foreign Investor Land Tax Surcharge, similar to other jurisdictions.
- The Foreign Investor Land Tax Surcharge will be implemented from 1 July 2020.
- In undertaking the review, we will consult with key stakeholders, including the Law Society, the TFGA, accounting professional organisations and property industry bodies.
- Treasury are currently developing the policy, which will include consideration of rates and thresholds.
- The Foreign Investor Land Tax Surcharge will apply to residential and primary production land, and will not apply to commercial land (which is already subject to land tax).
- This policy is focused on ensuring foreign investors pay their fair share and compete on a level playing field, and enables further investment into the essential services and infrastructure our growing state needs.

## Kitchener, Tina (DPaC)

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**From:** Jaensch, Roger (DPaC)  
**Sent:** Thursday, 27 June 2019 6:05 PM  
**To:** Gutwein, Peter (DPaC); Barnett, Guy (DPaC)  
**Subject:** Fwd: John McNab - re: proposed foreign ownership land tax  
**Attachments:** image001.jpg; ATT00001.htm; image002.jpg; ATT00002.htm; SKM\_284e19062713160.pdf; ATT00003.htm

FYI

Roger Jaensch MP

Begin forwarded message:

**From:** "Elliott, Sally (DPaC)" <[Sally.Elliott@dpac.tas.gov.au](mailto:Sally.Elliott@dpac.tas.gov.au)>  
**Date:** 27 June 2019 at 1:54:30 pm AEST  
**To:** "Rylah, Joan (DPaC)" <[Joan.Rylah@dpac.tas.gov.au](mailto:Joan.Rylah@dpac.tas.gov.au)>, "Jaensch, Roger (DPaC)" <[Roger.Jaensch@dpac.tas.gov.au](mailto:Roger.Jaensch@dpac.tas.gov.au)>, "Rockliff, Jeremy (DPaC)" <[Jeremy.Rockliff@dpac.tas.gov.au](mailto:Jeremy.Rockliff@dpac.tas.gov.au)>  
**Subject:** John McNab - re: proposed foreign ownership land tax

Good afternoon

John McNab asked me to forward the attached letter, from Shane Broad, onto all members and to voice his opposition to the introduction of this tax.

Regards  
Sally

**Sally Elliott**  
Electorate Officer  
Office of the Deputy Premier, the Hon Jeremy Rockliff MP  
Minister for Education and Training  
Minister for Infrastructure  
Minister for Advanced Manufacturing and Defence Industries  
65a Emmett Street, SMITHTON TAS 7330  
Phone: (03) 64789545 | Email: [sally.elliott@dpac.tas.gov.au](mailto:sally.elliott@dpac.tas.gov.au)  
OPENING HOURS : Tuesday – Friday 9am-2pm



**SHANE BROAD MP**  
LABOR MEMBER FOR BRADDON  
SHADOW MINISTER FOR PRIMARY INDUSTRIES AND WATER  
SHADOW MINISTER FOR RESOURCES  
SHADOW MINISTER FOR POLICE, FIRE AND EMERGENCY SERVICES

20 June 2019

Mr John McNabb  
President  
Tarkine Coast Progress Association  
19 Smith Street  
Smithton TAS 7330

**RE: Land Tax to apply to primary production land from July 1 2020**

Dear Mr McNabb

*John*

I write to bring to your attention the Liberal Government's plans to introduce a new land tax on foreign owned primary production land from 1 July next year.

You would be aware that international investment has been a cornerstone of Tasmanian agriculture since settlement and continuing overseas investment has a significant role in job creation and innovation. This is why I believe this new tax on farm land could impact investment, jobs and land values.

The Tasmanian Liberal Government's plans to introduce a farm tax was contained in the Budget handed down on May 23 with only a brief reference on page five of the Budget Papers noting that they will be:

- *developing a land tax surcharge to apply to foreign ownership of residential and primary production land, from 1 July 2020.*

<https://www.treasury.tas.gov.au/Documents/2019-20-Budget-Paper-No-1.pdf> page 5.

Throughout the recent Estimates process and Parliament last week, I sought further information from Treasurer Peter Gutwein and Primary Industries Minister Guy Barnett, with very few details forthcoming.

As it stands:

- There has been no consultation to date
- Land tax may apply to farmers who are residents but not citizens
- Land tax may apply to businesses with as little as 20% foreign equity
- The likely rate will be 1.5% of assessed land value each year
- No modelling of the impact has been undertaken by Treasury

2/9 Oldaker Street, Devonport TAS 7310  
Ph: (03) 6430 8450  
shane.broad@parliament.tas.gov.au

Using the Land Tax calculator available at the State Revenue website (<https://www.sro.tas.gov.au/land-tax/land-tax-calculator>), Land Tax will likely apply at the following rates:

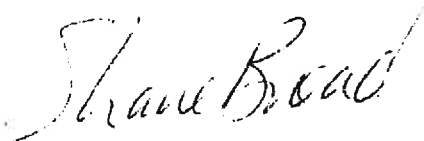
\$1 million land value = \$11,587.50 per year  
\$2 million land value = \$26,587.50 per year  
\$5 million land value = \$71,587.50 per year  
\$10 million land value = \$146,587.50 per year

Furthermore as there are no details on how this will apply and who will be caught in the net, there is also the potential for an investment drought until businesses and investors have some certainty.

The most concerning element of this proposal is the lack of consultation. To my knowledge, no businesses, stakeholders or farmers were consulted prior to the announcement of this new farm tax.

If you would welcome the opportunity to discuss this further. If this is of interest please contact me via email [shane.broad@parliament.tas.gov.au](mailto:shane.broad@parliament.tas.gov.au) or contact my office on 6430 8450.

Yours sincerely



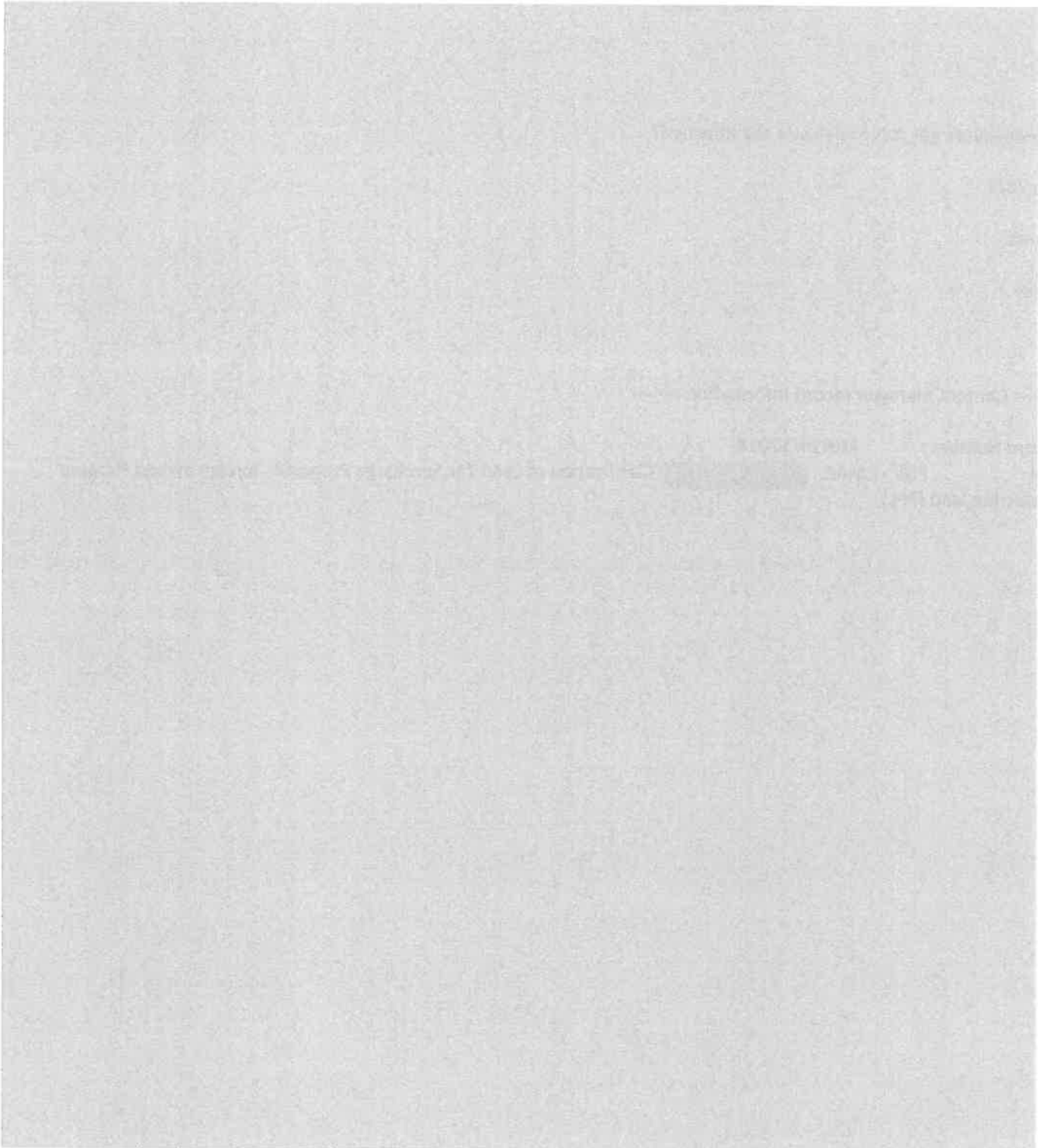
**Shane Broad MP**  
**Labor Member for Braddon**  
**Shadow Minister for Primary Industry and Water**  
**Shadow Minister for Resources (Including Forestry)**

**Bastock, Ashley (DPaC)**

---

**From:** Donaghy, Caroline (DPaC)  
**Sent:** Thursday, 4 July 2019 8:08 PM  
**To:** Correspondence, Barnett (DPaC)  
**Subject:** FW: Clarification of Land Tax Surcharge Proposal

**Importance:** High



**Bastock, Ashley (DPaC)**

---

**From:** Lincoln, Lesley (DPaC)  
**Sent:** Wednesday, 17 July 2019 1:23 PM  
**To:** Treasurer Office (DPaC)  
**Subject:** REQUEST FOR ADVICE : MIN19/17014 : PIW - EMAIL - [REDACTED]  
Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL)  
**Attachments:** PIW - EMAIL - [REDACTED] - Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL).MSG; PIW - EMAIL - [REDACTED] - Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL).tr5

Can we please get some advice re the attached?

Due 26/7

Thanks

Lesley

-----< Content Manager record Information >-----

Record Number: MIN19/17014  
Title : PIW - EMAIL - [REDACTED] - Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL)

**Treasurer**

Level 9 Executive Building  
15 Murray Street HOBART TAS 7000  
Ph +61 3 6165 7670  
Email [treasurerooffice@dpac.tas.gov.au](mailto:treasurerooffice@dpac.tas.gov.au)



**- 5 AUG 2019**

**Hon Guy Barnett MP**  
**Minister for Primary Industries and Water**

**Draft response**

I refer to correspondence dated 3 July 2019 received from [REDACTED] regarding the Foreign Land Tax Surcharge.

Please find attached a draft response for your consideration.

A handwritten signature in black ink, appearing to read "Peter Gutwein".

**Hon Peter Gutwein MP**  
**Treasurer**

**Encl**

**Bastock, Ashley (DPaC)**

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**From:** Treasurer Office (DPaC)  
**Sent:** Monday, 5 August 2019 12:24 PM  
**To:** Correspondence, Barnett (DPaC)  
**Subject:** RE: REQUEST FOR ADVICE : MIN19/17014 : PIW - EMAIL - [REDACTED]  
Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL)  
**Attachments:** Draft Reply for Guy Barnett - ~e - Foreign Land Tax Surcharge.PDF; MIN19 17014.tr5

Good afternoon

Please see parts 7 and 8 - memo and draft response from the Treasurer to your Minister.

Thanks  
Leanne Madden

-----Original Message-----

**From:** Lincoln, Lesley (DPaC) <Lesley.Lincoln@dpac.tas.gov.au>  
**Sent:** Wednesday, 17 July 2019 1:23 PM  
**To:** Treasurer Office (DPaC) <TreasurerOffice@dpac.tas.gov.au>  
**Subject:** REQUEST FOR ADVICE : MIN19/17014 : PIW - EMAIL - [REDACTED] - Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL)

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Lesley

-----< Content Manager record Information >-----

**Record Number:** MIN19/17014  
**Title :** PIW - EMAIL - [REDACTED] - Clarification of Land Tax Surcharge Proposal - foreign owned Primary Production land (PPL)

## **Bastock, Ashley (DPaC)**

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**From:** Bastock, Ashley (DPaC)  
**Sent:** Monday, 29 July 2019 1:50 PM  
**To:** Lincoln, Lesley (DPaC)  
**Subject:** FW: FID Increase  
**Attachments:** FIDS and Foreign Ownership of Land - 26 July 2019.docx

**From:** Abbott, James (DPaC) <James.Abbott@dpac.tas.gov.au>  
**Sent:** Monday, 29 July 2019 12:57 PM  
**To:** Lacey, Adrian (DPaC) <Adrian.Lacey@dpac.tas.gov.au>; Bastock, Ashley (DPaC) <Ashley.Bastock@dpac.tas.gov.au>; Finch, Andrew (DPaC) <Andrew.Finch@dpac.tas.gov.au>; Richardson, Laura (DPaC) <Laura.Richardson@dpac.tas.gov.au>; Wittison, Sandy (DPaC) <Sandy.Wittison@dpac.tas.gov.au>  
**Subject:** RE: FID Increase

Attached – cheers, J.

**From:** Lacey, Adrian (DPaC) <Adrian.Lacey@dpac.tas.gov.au>  
**Sent:** Monday, 29 July 2019 12:54 PM  
**To:** Bastock, Ashley (DPaC) <Ashley.Bastock@dpac.tas.gov.au>; Finch, Andrew (DPaC) <Andrew.Finch@dpac.tas.gov.au>; Richardson, Laura (DPaC) <Laura.Richardson@dpac.tas.gov.au>; Abbott, James (DPaC) <James.Abbott@dpac.tas.gov.au>; Wittison, Sandy (DPaC) <Sandy.Wittison@dpac.tas.gov.au>  
**Subject:** FID Increase

Labor release out today: 

<http://taslabor.com/treasurer-must-come-clean-on-detail-of-big-new-farm-tax/>

Adrian Lacey  
Senior Advisor  
Minister for Primary Industries & Water  
Minister for Energy  
Minister for Resources  
Minister for Veterans' Affairs

Adrian.Lacey @dpac.tas.gov.au

Ph: 6165 7772  
Mobile: 0448 391 885

## Background

- The 2017-18 Foreign Investment Review Board's Register Report provides a number of statistics for agricultural land in Tasmania in 2017-18:
  - Table 1 shows that foreign interests (either freehold or leasehold) held 24.5%.
  - Table 2 shows that the majority of foreign interest is via freehold land (86.5%).
  - Table 3 identifies less than 1000 properties under foreign interest.

Table 1: Area of agricultural land with a level of foreign interest – 30 June 2018

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NT	15,169	13,686	14,637	54,580	26.8
<b>Total</b>	<b>52,147</b>	<b>50,515</b>	<b>52,602</b>	<b>393,797</b>	<b>13.4</b>

Table 2: Foreign interests in freehold and leasehold land – 30 June 2018

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**Table 3: Summary of foreign interests in Australian agricultural land – Number of properties held comparison**

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<b>Total</b>	<b>7,234</b>	<b>7,856</b>	<b>8.6</b>	<b>8,709</b>	<b>10.9</b>

## **Gutwein's land tax grab will hit regional areas hard**

Published June 4, 2019

The Treasurer has done no modelling to determine how many jobs are at risk as a result of his investor land tax grab which will hit major employers like Forico, Norske Skog, Dutch Mill, BRA and Hop Products Australia to name a few.

Labor Shadow Primary Industries Minister Shane Broad said the tax was clearly a reckless thought bubble.

"The Treasurer has done no modelling, no consultation and has no detail about his new investor land tax," Dr Broad said.

"He has no idea what impact the tax could have on jobs, particularly in regional areas.

"This tax will hit some of Tasmania's major employers in the agricultural and forestry sectors.

"It may also hit family farms that have a portion of foreign equity investment or farmers who have relocated from countries like New Zealand.

"In his desperate attempt to find cash to plug his budget black hole, the Treasurer is recklessly putting at risk investment and jobs in Tasmania."

Shane Broad MP  
Shadow Primary Industries Minister

## **Bastock, Ashley (DPaC)**

---

**From:** Lacey, Adrian (DPaC)  
**Sent:** Wednesday, 31 July 2019 3:53 PM  
**To:** Abbott, James (DPaC); Finch, Andrew (DPaC)  
**Cc:** Bastock, Ashley (DPaC); Richardson, Laura (DPaC); Pedersen, Stewart (DPaC)  
**Subject:** FW: FID Increase

Hi all,

Organisations & contacts [REDACTED]

Cheers,

Adrian Lacey  
Senior Advisor  
Minister for Primary Industries & Water  
Minister for Energy  
Minister for Resources  
Minister for Veterans' Affairs

[Adrian.Lacey@dpac.tas.gov.au](mailto:Adrian.Lacey@dpac.tas.gov.au)

Ph: 6165 7772

Mobile: [REDACTED]

TFGA  
CEO Peter Skillern  
[REDACTED]

DairyTas  
Executive Officer Jonathan Price  
[j.price@dairytas.net.au](mailto:j.price@dairytas.net.au)

Fruit Growers Tasmania  
CEO Stuart Burgess  
[stuart@fruitgrowerstas.org.au](mailto:stuart@fruitgrowerstas.org.au)

Wine Tasmania  
CEO Sheralee Davies  
[REDACTED]

Poppy Growers Tasmania  
CEO Keith Rice  
[poppygrowers@bigpond.com](mailto:poppygrowers@bigpond.com)

Industrial Hemp Association of Tasmania  
President Tim Schmidt  
[president@hatas.org.au](mailto:president@hatas.org.au)

Tasmanian Agricultural Productivity Group  
CEO Terry Briant

Terry.brient@gmail.com

Private Forests Tasmania  
CEO Penny Wells  
[REDACTED]

Tasmanian Seafood Industry Council  
CEO Julian Harrington  
[REDACTED]

Tasmanian Salmon Growers Association  
CEO Andrew Gregson  
[REDACTED]

Suggest also adding the two businesses that have raised this matter directly with Minister Barnett [REDACTED] at Huon Roundtable, Tim McGavin via letter):

[REDACTED]  
Managing Director  
[REDACTED]

Tim McGavin  
CEO Laguna Bay  
Via [REDACTED]

## **Bastock, Ashley (DPaC)**

---

**From:** Abbott, James (DPaC)  
**Sent:** Tuesday, 6 August 2019 9:25 AM  
**To:** Bastock, Ashley (DPaC); Finch, Andrew (DPaC)  
**Cc:** Wittison, Sandy (DPaC)  
**Subject:** RE: Any updates to Foreign Investor Tax for Agr [REDACTED]  
**Attachments:** FIDS and Foreign Ownership of Land - 26 July 2019.docx

Cheers, J.

**From:** Bastock, Ashley (DPaC) <Ashley.Bastock@dpac.tas.gov.au>  
**Sent:** Tuesday, 6 August 2019 9:25 AM  
**To:** Finch, Andrew (DPaC) <Andrew.Finch@dpac.tas.gov.au>; Abbott, James (DPaC) <James.Abbott@dpac.tas.gov.au>  
**Cc:** Wittison, Sandy (DPaC) <Sandy.Wittison@dpac.tas.gov.au>  
**Subject:** Any updates to Foreign Investor Tax for Agr [REDACTED]

Thanks

**Ashley Bastock**  
Chief of Staff  
Office of the Hon Guy Barnett MP

Minister for Primary Industries and Water  
Minister for Energy  
Minister for Resources  
Minister for Veterans Affairs  
Liberal Member for Lyons  
Level 5, 4 Salamanca Place HOBART TAS 7000  
Phone:(03) 6165 7678 | e-mail: [Ashley.Bastock@dpac.tas.gov.au](mailto:Ashley.Bastock@dpac.tas.gov.au)

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**Department of Premier & Cabinet**  
[www.dpac.tas.gov.au](http://www.dpac.tas.gov.au)



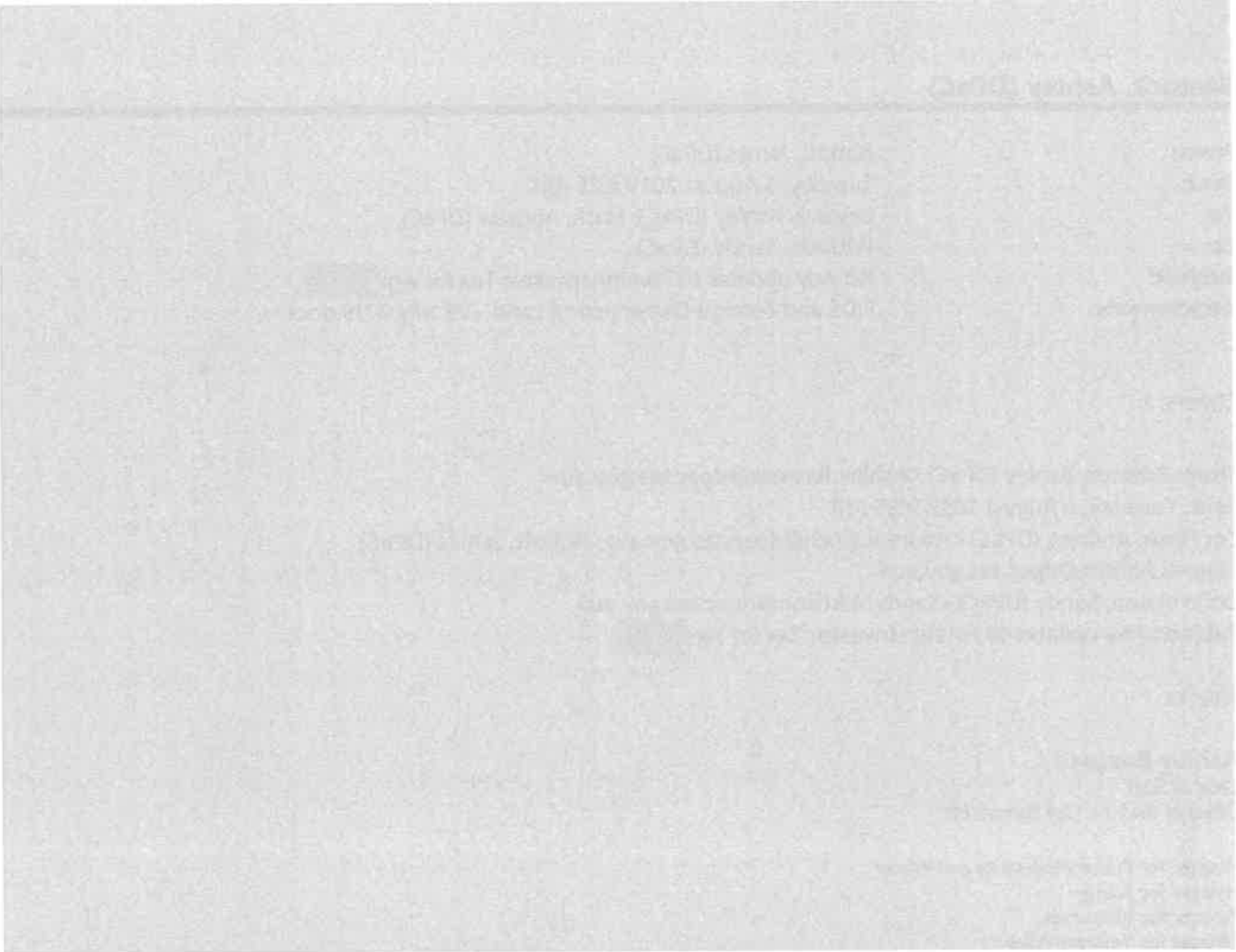


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Table 2: Foreign interests in freehold and leasehold land – 30 June 2018

State/ Territory	Freehold ('000 ha)	Leasehold ('000 ha)	Split of freehold and leasehold land per State/Territory	
			Freehold %	Leasehold %
NSW/ACT	2,317	686	77.2	22.8
VIC	606	85	87.7	12.3
QLD	5,429	11,036	33.0	67.0
WA	1,080	12,620	7.9	92.1
SA	277	4,659	5.6	94.4
TAS	313	49	86.5	13.5
NT	66	14,571	0.5	99.6
<b>Total</b>	<b>10,088</b>	<b>43,707</b>	<b>18.8</b>	<b>81.3</b>

Table 3: Summary of foreign interests in Australian agricultural land – Number of properties held comparison

State/Territory	No. of properties				
	2015- 2016	2016- 2017	% change	2017-2018	% change
NSW/ACT	1,798	1,949	8.4	2,213	13.6
VIC	1,558	1,726	10.8	1,889	9.4
QLD	1,345	1,356	0.8	1,477	8.9
WA	917	1,214	32.4	1,382	13.8
SA	614	612	-0.3	679	11.0
TAS	911	924	1.4	988	6.9
NT	91	75	-17.6	81	8.0
<b>Total</b>	<b>7,234</b>	<b>7,856</b>	<b>8.6</b>	<b>8,709</b>	<b>10.9</b>

## **Gutwein's land tax grab will hit regional areas hard**

Published June 4, 2019

The Treasurer has done no modelling to determine how many jobs are at risk as a result of his investor land tax grab which will hit major employers like Forico, Norske Skog, Dutch Mill, BRA and Hop Products Australia to name a few.

Labor Shadow Primary Industries Minister Shane Broad said the tax was clearly a reckless thought bubble.

"The Treasurer has done no modelling, no consultation and has no detail about his new investor land tax," Dr Broad said.

"He has no idea what impact the tax could have on jobs, particularly in regional areas.

"This tax will hit some of Tasmania's major employers in the agricultural and forestry sectors.

"It may also hit family farms that have a portion of foreign equity investment or farmers who have relocated from countries like New Zealand.

"In his desperate attempt to find cash to plug his budget black hole, the Treasurer is recklessly putting at risk investment and jobs in Tasmania."

Shane Broad MP  
Shadow Primary Industries Minister