



Micro-ownership terms & conditions

1. The unitholder is 18 years old or older.
2. The unitholder agrees to be bound by and comply with the Australian Rules of Racing and the Local Rules, Regulations, By-Laws, Policies and Conditions of the Principal Racing Authority (PRA) and Racing Integrity Body (RIB) (where applicable) in whose State or Territory they reside or in which the horse shall be domiciled, trained or raced (as amended from time to time).
3. Without limiting any of the rules and regulations referred to in clause 2 above, the unitholder agrees to refrain from taking any step, or authorising any person to take any step, which may adversely affect the important role that Racing Australia (RA), PRAs, RIBs and Race Clubs play in the administration, promotion and reporting of Thoroughbred racing and in the provision of racing materials.
4. The unitholder agrees they have notified RA if they have been, and undertakes to notify RA within 14 days if following registration/transfer of the horse they are:
 - (a) convicted of, or have a pending charge against them for, an indictable criminal offence or a criminal offence involving violence against a person or dishonest activity;
 - (b) convicted under the Australian Rules of Racing, the Local Rules of a PRA, or the rules of any other racing authority of any code; or
 - (c) convicted of, or have a pending charge against them for, an offence under any animal welfare/prevention of cruelty to animals legislation.
5. The unitholder agrees to provide a National Police Certificate to RA/PRA/RIB if requested, provided RA/PRA/RIB has reasonable grounds for suspecting the unitholder may have been involved in the commission of a criminal offence.
6. The unitholder agrees to provide an identification document (e.g. licence, passport) to RA/PRA/RIB if requested, for the purposes of verifying the unitholder's identity.
7. The unitholder agrees they may be required by RA/PRA/RIB to relinquish their unit(s) in the scheme (or their share/interest in any other horse) if convicted of or charged with an offence referred to in clause 4 above, or if RA/PRA/RIB is unable to verify the unitholder's identity or considers that the unitholder is not a fit and proper person to be a member of the scheme.
8. The unitholder agrees that they may be subject to penalty for providing any false or misleading information or failing to disclose any information they are required to provide to RA/PRA/Stewards/RIB/Race Club.